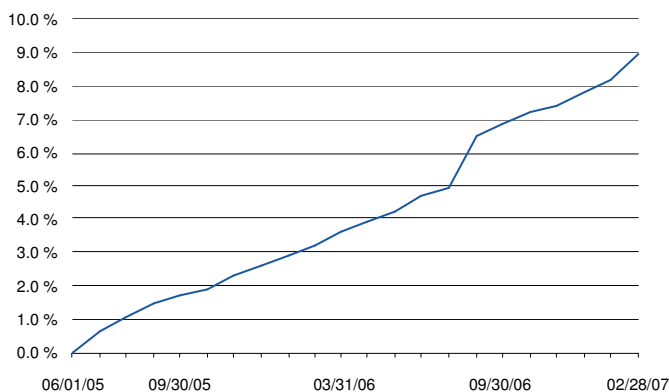


TMW Immobilien Weltfonds

Fund Data

<b>Name of the fund:</b>	TMW Immobilien Weltfonds
<b>Investment company:</b>	TMW Pramerica Property Investment GmbH
<b>Fund type:</b>	Open-ended public real estate fund
<b>WKN (German security identification number):</b>	A0DJ32
<b>ISIN:</b>	DE 000A0DJ32 8
<b>Investment strategy:</b>	Open-ended public real estate fund, which invests worldwide according to the principles of risk diversification
<b>Fund currency:</b>	Euro
<b>Fund launched on:</b>	June 1 <sup>st</sup> , 2005
<b>Term:</b>	Unlimited
<b>Financial year:</b>	From October 1 <sup>st</sup> to September 30 <sup>th</sup>
<b>Dividend distribution:</b>	In January of each year, first distribution on January 10 <sup>th</sup> , 2007
<b>Subscription surcharge:</b>	Up to 5.5 % (currently: 5.0 %)
<b>Minimum investment amount:</b>	1,000 EUR
<b>Fund fees<sup>1</sup>:</b>	
<b>Annual asset management fee:</b>	Up to 1.5 % p. a. (currently: 0.75 % p. a.) of the average net asset value of the fund
<b>Incentive fee:</b>	Up to 0.1 % p. a. of the net asset value of the fund at the end of the financial year, if the performance of the TMW Immobilien Weltfonds exceeds 6.00 % according to the BVI method
<b>Acquisition, sales, construction, project management fee:</b>	Up to 2 % of the purchase price or up to 2 % of the building/conversion expenses (construction and construction soft costs, in project developments including property purchase price)
<b>Depository bank fee:</b>	Up to 0.025 % p. a. of the net asset value of the fund plus VAT, at least 45,000 EUR plus VAT

Performance (BVI method) from June 1<sup>st</sup>, 2005 up to February 28<sup>th</sup>, 2007



Assets of the TMW Immobilien Weltfonds as of: February 28<sup>th</sup>, 2007

Totals in this table are displayed in Euros (000's)

	Total International	Total
<b>Properties</b> (residential-, commercial-, mixed-use properties)	304,507	<b>392,867</b>
<b>Properties under construction:</b>	0	<b>0</b>
<b>Undeveloped land:</b>	0	<b>0</b>
<b>Investments in real estate companies:</b>	89,669	<b>89,669</b>
<b>Reserved funds for purchases and planned construction:</b>		<b>34,000</b>
<b>Securities and bank deposits:</b>		<b>106,425</b>
– thereof investment funds:		0
– thereof money market funds:		77,953
<b>Less funds tied up</b>		
– funds reserved for distribution:		– 6,000
– funds reserved for operating:		– 2,037
– funds reserved to cover liabilities out of legally binding property acquisitions and development contracts, if these liabilities are due within the next two years: <sup>2</sup>		– 45,156
<b>= Liquidity:</b>		<b>53,232</b>
<b>Liquidity ratio: 11.5 %</b>		
<b>Other assets:</b>		<b>45,631</b>
<b>Net asset value of the fund at the end of the reporting period:</b>		<b>462,971</b>

Portfolio Information as of: February 28<sup>th</sup>, 2007

<b>Total property assets</b> (including investments in real estate companies):	600,650,520 EUR
<b>Total bank loans:</b>	250,779,139 EUR
<b>Total shareholder loans:</b>	20,848,264 EUR
<b>Loan to value ratio</b> (based on fair market values):	41.8 %
<b>Investment ratio</b> (gross asset value to net asset value ratio):	154.2 %

Issue Price and Repurchase Price as of: February 28<sup>th</sup>, 2007

<b>Issue price:</b>	54.34 EUR
<b>Unit value/repurchase price:</b>	51.75 EUR
<b>Unit profits:</b>	1.37 %
<b>Real estate profits:</b>	0.81 %
<b>Interim profits:</b>	0.20 EUR
<b>Net asset value of the fund:</b>	462,971,074.03 EUR
<b>Shares issued:</b>	8,945,896 units

Transaction of Shares in: February 2007

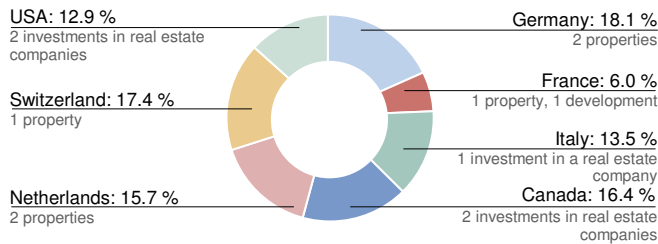
<b>Contributions:</b>	45,146,989 EUR
<b>Withdrawals:</b>	– 3,074,530 EUR
<b>Net cash inflow:</b>	42,072,459 EUR
<b>Net cash inflow to net asset value ratio:</b>	9.1 %

1) Fees to be paid by the Fund to the investment company and to the depository bank.  
2) This includes reserved funds for purchases and planned construction.

## TMW Immobilien Weltfonds Charts as of December 31<sup>st</sup>, 2006<sup>1</sup>

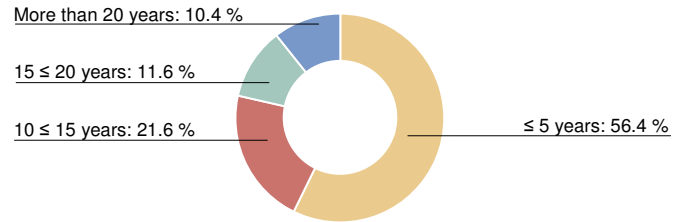
### Country Allocation of Fund Properties

including investments in real estate companies  
(based on fair market values)



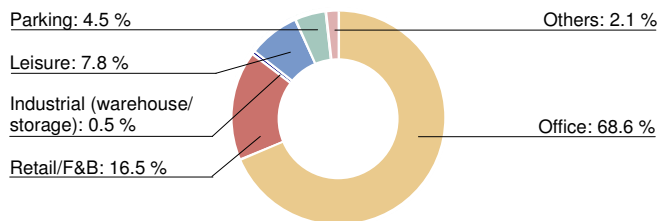
### Commercial Age Structure of Fund Properties

including investments in real estate companies  
(based on fair market values)



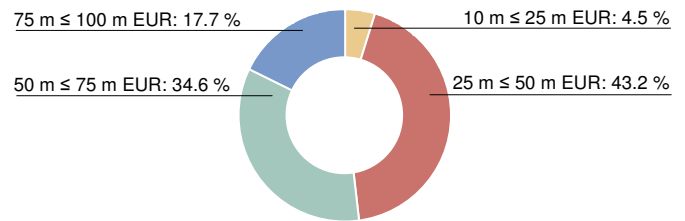
### Sector Allocation of Fund Properties

including investments in real estate companies  
(based on annual net rental income)



### Asset Size of Fund Properties

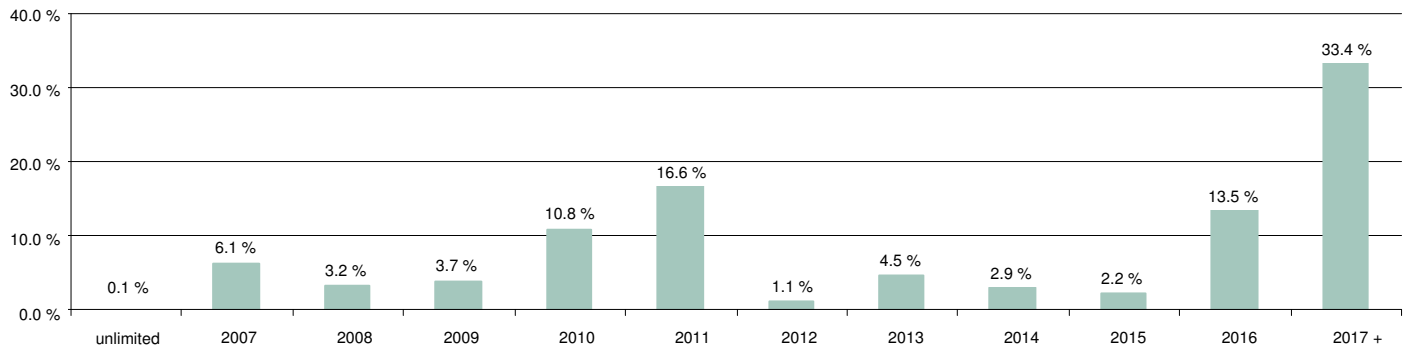
including investments in real estate companies  
(based on fair market values)



### Roll-over-Schedule

(based on annual net rental income)

**Vacancy: 2.9 %<sup>2</sup>**



### News

The development Tour Vista in Paris was added to the Fund upon completion in February.

Tour Vista represents the largest single investment of the TMW Immobilien Weltfonds so far. The property nicely rounds off the structure of the portfolio in nearly all areas.

Tour Vista's valuation increased by 2.9 M Euros due to the strong performance of the Paris market in the past twelve months.

### Performance (BVI method)

Period	Performance (BVI method)
Since launch of fund on June 1 <sup>st</sup> , 2005:	9.0 %
12 months (02/28/2006 – 02/28/2007):	5.6 %
6 months (08/31/2006 – 02/28/2007):	2.3 %
3 months (11/30/2006 – 02/28/2007):	1.5 %
1 month (01/31/2007 – 02/28/2007):	1.0 %

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